

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2019-20 have not been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

Balance as at 1 April
 Add estimated usable receipts in year
 Less applied re funding of capital schemes
Balance after funding capital expenditure as at 31 March

2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000
40	0	95	95	0	0	0	21,641
12,087	0	1,250	0	0	0	21,641	22,117
(12,032)	0	(1,250)	(95)	0	0	0	0
95	0	95	0	0	0	21,641	43,758

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved
Main programme - provisional
s106
Reserves
GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (per 2.above)
Contributions
R.C.C.O. :
Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000
Estimated capital expenditure								
Main programme - approved	45,685	65,188	70,701	24,102	5,825	5,825	8,389	0
Main programme - provisional s106	0	102,356	20,762	114,226	127,879	74,609	62,666	34,881
Reserves	86	0	119	0	0	0	0	0
GF Housing	2,300	3,984	6,314	3,385	500	500	0	0
	0	0	0	0	0	0	0	0
Total estimated capital expenditure	48,071	171,528	97,896	141,713	134,204	80,934	71,055	34,881
To be funded by:								
Capital receipts (per 2.above)	(18,111)	0	(1,250)	(95)	0	0	0	0
Contributions	(8,421)	(41,368)	(12,188)	(52,251)	(12,015)	(9,400)	(2,350)	0
R.C.C.O. :								
Other reserves	(2,300)	(4,204)	(10,001)	(3,605)	(720)	(720)	0	0
	0	0	0	0	0	0	0	0
	(28,832)	(45,572)	(23,439)	(55,951)	(12,735)	(10,120)	(2,350)	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(19,239)	(125,956)	(74,456)	(85,762)	(121,469)	(70,814)	(68,705)	(34,881)
Total funding required	(48,071)	(171,528)	(97,896)	(141,713)	(134,204)	(80,934)	(71,055)	(34,881)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April
Add: General Fund Revenue Budget variations
Contribution from revenue

Less: Applied re funding of capital programme
Balance after funding capital expenditure etc.as at 31 March

	2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000
Balance as at 1 April	894	0	0	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	0	0	0	0	0	0	0	0
	894	0	0	0	0	0	0	0
Less: Applied re funding of capital programme	(894)	0	0	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	0	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

18,346	125,956	74,456	85,762	121,469	70,814	68,705	34,881
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	2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	9,559	6,760	3,618	(0)	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0	
Less: Applied re Housing company	(5,941)	(6,760)	(3,618)	0	0	0	0	0	
	3,618	0	(0)	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	3,618	0	(0)	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	0	0	0	0	0	0	0	0	
Add: Estimated receipts in year	520	289	520	289	292	295	298	301	
Less: Applied re Housing (General Fund) capital programme	(139)	(220)	(220)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(381)	(69)	(299)	(69)	(72)	(75)	(78)	(81)	
	0	0	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	0	0	0	0	0	0	0	0	
								Total £'000s	
6.1 Estimated annual borrowing requirement	18,346	125,956	74,456	85,762	121,469	70,814	68,705	34,881	456,088
Bids for funding (net)		0	0	0	0	0	0	0	0
Total estimated borrowing requirement if all bids on Appendix 1 approved	18,346	125,956	74,456	85,762	121,469	70,814	68,705	34,881	456,088